



Shire of Derby / West Kimberley

Major Land Transaction

Renegotiation of an existing sub-lease between the Shire of Derby/West Kimberley and Sheffield Resources Ltd and Thunderbird Operations Pty Ltd over a portion of land and a portion of the jetty at the Derby Port Precinct.

Submissions are invited on a Shire of Derby/West Kimberley proposal to commence a major land transaction. The transaction is the renegotiation of an existing sub-lease with Sheffield Resources Ltd and Thunderbird Operations Pty Ltd.

The sub-lease revenue and several sub-lease clauses are proposed to be adjusted for the remainder of the term of the sub-lease (which is due to expire on 29 June 2040). Up to \$10 million of additional payments could be applicable if Derby Port is not utilised by the Lessee, and approximately \$10-15m of additional port fees could apply if Derby Port is utilised.

Our Business Plan has been prepared, providing the required details of the major land transaction. A copy of the Business Plan may be inspected or obtained at the office of the Shire of Derby West Kimberley. A copy is also available on the Shire's webpage.

Written submissions about the proposed transaction are invited by 4:30 pm on 31 January 2022 and are to be addressed to Chief Executive Officer, Shire of Derby West Kimberley, PO Box 94, Derby, W.A., 6578, or via email at neil.hartley@sdwk.wa.gov.au

For further information please contact Neil Hartley director strategic business on neil.hartley@sdwk.wa.gov.au

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