

## SHIRE OF DERBY WEST KIMBER

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ALL COMMUNICATIONS TO BE ADDRESSED TO THE CHIEF EXECUTIVE OFFICER

## **Local Public Notice**

## Proposed Lease - "Area 2", Derby Airport

The Shire of Derby/West Kimberley is considering a ground lease proposal involving a portion of the land situated within the Derby Airport (designated as "Area 2"). The Shire is providing notice of the proposal and inviting submissions (as per Section 3.58 of the Local Government Act 1995).

Property: A ground lease arrangement of approximately 1,000m<sup>2</sup> of land adjacent to the airport apron area, to be identified as "Lease Area 2" of the land used for the Derby Airport (namely, Lot 143 on Plan 144238 and being the whole of the land comprised in Certificate of Title Volume 2037 Folio 326).

**Lease Term:** 10 years + 10 year option.

Parties Involved: The Shire of Derby/West Kimberley and Dunning's Fuel propose the provision of a lease area within the Derby Airport. The lease will enable Dunning's Fuel to construct and operate a fuel supply to service aircraft using the Derby Airport.

Market Value: The lease rate is based on an independent market valuation prepared for the Shire, of \$15,000 – 16,500).

Consideration: The commencing rental is \$16,500/annum+GST (for a site up to 1,000m<sup>2</sup>), giving a total potential transaction value of \$330,000 exclusive of rent reviews.

For more information please contact Mr Neil Hartley, Director Strategic Business at neil.hartley@SDWK.wa.gov.au or on 91910999.

Submissions cab be made by 4.30pm Friday 17 December 2021 to the Chief Executive Officer, Shire of Derby/West Kimberley, PO Box 94 Derby WA 6728, or by email to neil.hartley@SDKW.wa.gov.au.

Amanda O'Halloran Chief Executive Officer

