



Shire of Derby / West Kimberley

Local Public Notice

Proposed Lease - "Area 18", Derby Airport

The Shire of Derby/West Kimberley is considering a ground lease proposal involving a portion of the land situated within the Derby Airport (designated as "Area 18").

The Shire is providing notice of the proposal and inviting submissions (as per Section 3.58 of the Local Government Act 1995).

Property:

The Shire of Derby/West Kimberley is considering a ground lease proposal involving a portion of the land situated within the Derby Airport (designated as "Area 18").

Lease Term:

10 years + 10 year option.

Parties Involved:

The *Shire of Derby/West Kimberley and Frontier Helicopters Pty Ltd (under new ownership)* propose the provision of a lease area within the Derby Airport. The lease will enable Frontier Helicopters Pty Ltd to operate its aeronautical business from the Derby Airport.

Market Value:

\$18.15/m² (based on an independent market valuation of 11 October 2021).

Consideration:

The commencing rental is \$15,304.68/annum+GST, giving a total potential transaction value of \$306,094 (exclusive of rent reviews).

For more information please contact Mr Neil Hartley, Director Strategic Business at Jamie.Bone@sdkw.wa.gov.au or on 9191 0999.

Submissions can be made by 4.30pm Monday 25 July 2022 to the Chief Executive Officer, Shire of Derby/West Kimberley, PO Box 94 Derby WA 6728, or by email to Jamie.Bone@sdkw.wa.gov.au

Amanda Dexter
Chief Executive Officer