



(F15) PROVISIONS

POLICY STATEMENT

Provision for Doubtful Debts

That a provision be maintained for doubtful debts, and that the amount recorded be not less than the equivalent of the assessed level of credit risk exposure applicable to doubtful debts.

Provision for Employee Leave Entitlements

That Council adequately provide for its outstanding liability, by ensuring the following:

1. That the amount of the current liability is identified, and the amount projected to be paid out in the next financial year be provided for within the operating expense accounts of Council's annual budget; and
2. That the amount of the non-current liability is calculated and a level of 40% of that liability be matched by the level on cash set aside within the Employee Leave Entitlements Reserve.

Policy Details			
Original Adoption date:	31 May 2001	Review Frequency (Annual/Bi-ennial):	Tri-ennial
		Next Review Due:	June 2026
Policy Implementing Officer or Team:	Director Corporate Services	Policy Reviewer:	Director Corporate Services
Legislative Head of Power (Act, Regulation, or Local Law):	Not applicable		
Related Documents (other Policies, Operational Procedures, Delegations, etc.):	Not applicable		
Version Control Council Meeting Review Details:			
Review #:	Council Meeting Date:	Item/Resolution#:	
1.	24 June 2021	Item 11.2 Res. 57/21	
2.	29 June 2023	Item 12.3 Res. 70/23	